

1 BILL NO. R-86-08-01

2 RESOLUTION NO. R-

58-86

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4 RESOLUTION APPROVING TRANSFER OF REAL ESTATE OWNED
5 BY THE CITY OF FORT WAYNE, INDIANA, TO THE FORT
6 WAYNE REDEVELOPMENT COMMISSION, AND RATIFYING AN
7 AGREEMENT BETWEEN THE CITY, THE FORT WAYNE
8 REDEVELOPMENT COMMISSION, CBD INVESTMENT GROUP,
9 AND WATERFIELD MORTGAGE COMPANY, INCORPORATED.

10 WHEREAS, the City of Fort Wayne, Indiana owns real estate
11 located within the City, the legal description of which is attached
12 hereto as Exhibit "A", and which real estate is located in the 300
13 block of E. Berry Street (the "property"); and

14 WHEREAS, said property is currently unimproved and is used
15 as a parking lot and is not needed by the City for any governmental
16 purpose; and

17 WHEREAS, the Fort Wayne Redevelopment Commission has
18 entered into an Agreement (the "Agreement") with CBD Investment
19 Group and Waterfield Mortgage Company, Incorporated (the
20 "Redevelopers") whereby the property commonly known as the L. S.
21 Ayres Building will be redeveloped, but only if the City transfers
22 the property to the Fort Wayne Redevelopment Commission, which will
23 then offer same for sale; and

24 WHEREAS, said Agreement requires the City to improve said
25 property if the Developers are the successful bidders for and
26 acquire the property;

27 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
28 CITY OF FORT WAYNE:

29 SECTION 1. The Common Council hereby ratifies the
30 Agreement and the commitments of the City contained therein.

31 SECTION 2. Pursuant to I.C. 36-1-11-8, the City is hereby
32 authorized and directed to transfer title to the property to the
City of Fort Wayne for the use and benefit of its Department of
Redevelopment.

1 SECTION 3. This Resoluton shall take effect upon its
2 passage and approval by the Mayor and the adoption of a similar
3 Resolution by the Fort Wayne Redevelopment Commission.

4 
5 COUNCILMAN

6 APPROVED AS TO FORM AND LEGALITY.

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8 Bruce O. Boxberger, City Attorney
9 Dated this 1st day of August, 1986.

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Read the first time in full and on motion by GiaQuinta,
seconded by Stier, and duly adopted, read the second time
by title and referred to the Committee Finance (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne
Indiana, on _____, the _____ day of _____, 19_____, at _____ o'clock _____.M., E.S.

DATE: 8-12-86.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by GiaQuinta,
seconded by Gustack, and duly adopted, placed on its
passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	<u>1</u>	_____	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	_____	<u>✓</u>	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 8-19-86

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort
Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. B-58-86
on the 19th day of August, 1986.

ATTEST:

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana,
on the 21st day of August, 1986,
at the hour of 9:30 o'clock A..M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 23rd day of August,
1986, at the hour of 10:00 o'clock A.M., E.S.T.

Win Moses Jr.
WIN MOSES, JR., MAYOR

BILL NO. R-86-08-01

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) APPROVING TRANSFER OF REAL
ESTATE OWNED BY THE CITY OF FORT WAYNE, INDIANA, TO THE FORT WAYNE
REDEVELOPMENT COMMISSION, AND RATIFYING AN AGREEMENT BETWEEN THE
CITY, THE FORT WAYNE REDEVELOPMENT COMMISSION, CBD INVESTMENT GROUP,
AND WATERFIELD MORTGAGE COMPANY, INCORPORATED

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION AND BEG
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID ~~(ORDINANCE)~~
(RESOLUTION)

YES

NO

MARK E. GIAQUINTA
CHAIRMAN

CHARLES B. REDD
VICE CHAIRMAN

PAUL M. BURNS

JANET G. BRADBURY

JAMES S. STIER

CONCURRED IN

8-19-86

SANDRA E. KENNEDY
CITY CLERK